

Analysis of Reserves and Provisions 2017/18

Reserves	Opening Balance 01/04/17 £	Other Transfers 2017/18 £	Forecast Use in 2017/18 £	Forecast Balance 31/03/18 £	Notes
General Fund Balance	3,187,536	812,465		4,000,000	(1)
Change Management Reserve	53,512	600,000	(241,380)	412,132	
VAT Shelter Income - Capital/revenue financing	9,281		0	9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,904,842	202,562	(181,948)	1,925,456	(2)
Market Walk - Income Equalisation Reserve	250,366	50,000		300,366	
Market Walk - Asset Management	135,860	50,000	(38,890)	146,970	
Market Walk - Project Work funded through Service Charge	154,430	38,600	(73,984)	119,046	
Section 31 Grant - Empty property/small business rate relief	32,495			32,495	
Business Rates Retention - Surplus on levy payment	627,138	186,733		813,871	(3)
Investment Fund - Invest-to-earn Projects	401,990	340,000	(29,990)	712,000	
LCC Transition Fund	358,590	114,470	(458,590)	14,470	
Chorley Employment Inclusion Programme	0	295,390		295,390	
Non-Directorate Reserves	3,928,503	1,877,755	(1,024,782)	4,781,477	
Policy & Governance					
Investment Projects	56,810	10,630	(56,810)	10,630	(4)
British Army Civil Engagement Grant	16,902			16,902	
Communications & Events	73,712	10,630	(56,810)	27,532	
Slippage Items	5,880	5,950	(5,880)	5,950	(5)
Transformation Challenge funding	135,000	46,620	(135,000)	46,620	
Public Service Reform funding	21,900	24,500	(21,900)	24,500	(4)
Digital Access & Inclusion	0	25,960		25,960	
Funding for Graduate Policy Officer post 2017/18	32,220		(32,220)	0	
Performance & Partnerships	195,000	103,030	(195,000)	103,030	
Slippage Items	80,730	16,910	(54,410)	43,230	(5)
Elections	0	90,000		90,000	
Corporate/Professional Training	26,300	9,000	(3,000)	32,300	
Apprenticeship Levy	0	27,000	(27,000)	0	
GDPR Staffing Reserve	0	25,000	(8,860)	16,140	
Boundary Commission Electoral Review	0	50,000		50,000	
Legal Case Mgt System	1,522		(1,522)	0	
Legal, Democratic & H.R.	108,552	217,910	(94,792)	231,670	
Slippage Items	69,030	34,260	(53,030)	50,260	(5)
Shared Financial Services	69,030	34,260	(53,030)	50,260	
Policy & Governance	446,294	365,830	(399,632)	412,492	
Business Development & Growth					
Community Infrastructure Levy (CIL Admin)	22,898	202,142	(90,529)	134,511	(6)
Government Grants - Single Homeless Initiative	20,250		(20,244)	6	
Local Development Framework	50,000		0	50,000	
Slippage Items	26,000	6,510	(26,000)	6,510	(5)
Primrose Gardens Retirement Living	0	13,810		13,810	
Funding for new Project Director post	0	60,000		60,000	
Development & Regeneration	119,148	282,462	(136,773)	264,837	
Retail Grants Programme	111,498	114,420	(111,498)	114,420	(4)
Investment Projects	456,570	466,290	(456,570)	466,290	(4)
Digital Office Park	0	51,080		51,080	
Employment Skills & Business Support	568,068	631,790	(568,068)	631,790	
Investment Projects	129,830	9,690	(129,830)	9,690	(4)
Slippage Items	0	11,560		11,560	(5)
Markets & Town Centre	129,830	21,250	(129,830)	21,250	
Asset Maintenance Fund	72,352	310,000	(34,900)	347,452	
Redevelopment Fund - Oak House Site	615,850		0	615,850	(7)
Slippage from 2016/17	4,000		(4,000)	0	
Property Services	692,202	310,000	(38,900)	963,302	
Business Development & Growth	1,509,248	1,245,502	(873,571)	1,881,179	
Customer & Digital Services					
New Investment Projects 2016/17	17,440		(17,440)	0	(4)
Single Front Office Apprentices 2016/17 to 2017/18	64,450		(12,050)	52,400	
Council Tax Summons/Liability Order Bad Debts	89,020			89,020	
Land Charges litigation - legal costs	15,820			15,820	
Funding for Debt Recovery Officer post (April to Oct 2017)	13,460		(13,460)	0	
Slippage Items	1,400	24,000	(1,400)	24,000	(5)
Customer Transformation	201,590	24,000	(44,350)	181,240	

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Reserves	Opening Balance 01/04/17 £	Other Transfers 2017/18 £	Forecast Use in 2017/18 £	Forecast Balance 31/03/18 £	Notes
Slippage from earlier years	46,860		0	46,860	
Slippage from 2016/17	30,000	30,000	(30,000)	30,000	
ICT Projects	108,190		0	108,190	
ICT Infrastructure Reserve	300,170	130,000	(275,000)	155,170	
ICT Infrastructure Reserve (Capital)	0	275,000	(275,000)	0	
Capital financing	8,450		(8,450)	0	
ICT Services	493,670	435,000	(588,450)	340,220	
Maintenance of Grounds	29,017	10,000	(24,650)	14,367	
Yarrow Meadows Project, Environment Agency grant	10,000			10,000	
Garden Waste Subscription Service	0	57,130		57,130	
Streetscene Training	0	43,100		43,100	
Waste & Streetscene Services	39,017	110,230	(24,650)	124,597	
Planning Appeal Costs	31,089	70,000	(65,356)	35,733	
New Burdens Grants - S31 Government Grants	29,645	35,485	(29,645)	35,485	
Planning Services	60,734	105,485	(95,001)	71,218	
Customer & Digital Services	795,011	674,715	(752,451)	717,275	
Early Intervention					
Investment Budgets	86,340	5,690	(46,340)	45,690	(4)
External Funding	23,530	3,420	(3,560)	23,390	
Home Improvements - Housing Affordable Warmth Grant	41,176	4,750		45,926	
Home Improvements - Handyman Scheme	41,390			41,390	
Home Improvements - Disabled Facility Contribution	24,660	9,330		33,990	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage Items	5,000		(5,000)	0	
Health and Wellbeing	223,463	23,190	(54,900)	191,753	
Investment Budgets	81,540	9,540	(45,540)	45,540	(4)
Regulatory Services	81,540	9,540	(45,540)	45,540	
Neighbourhood Working (pump priming)	63,090			63,090	
Investment Budgets	227,330	198,410	(227,330)	198,410	(4)
Dog Fouling Campaign	5,300			5,300	
Neighbourhoods	295,720	198,410	(227,330)	266,800	
New Burdens Grant - Homelessness Reduction	0	19,940		19,940	
Slippage Items	0	5,600		5,600	(5)
Housing Options and Support	0	25,540	0	25,540	
Early Intervention	600,723	256,680	(327,770)	529,633	
Directorate Reserves	3,351,275	2,542,727	(2,353,424)	3,540,578	
Earmarked Reserves	7,279,778	4,420,483	(3,378,206)	8,322,055	
Total Reserves - General and Earmarked	10,467,314	5,232,947	(3,378,206)	12,322,055	
Provisions					
Insurance Provision - Potential MMI clawback	13,116	1,541	(324)	14,333	
Total Provisions	13,116	1,541	(324)	14,333	

Notes

- (1) Provisional Outturn as at 31 March 2018.
- (2) Capital Financing - £1m towards Market Walk Extension project, £88k to part-fund the ICT Refresh, £140k Astley 2020 and £164k towards play and open space, £188k asset improvements
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in appendix 3
- (5) Slippage from 2017/18 total £104,790.
- (6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.
- (7) Premium received relating to Royal Oak Public House from the former tenant, reserve to be utilised to fund Market Walk Extension Public Realm